



BUDGET IN BRIEF 2024/2025

OVERVIEW

On June 11, 2024, the City of Glendora City Council adopted the budget for fiscal year 2024-2025.

The budget highlights include the following:

- Balanced Budget w/Significant Capital Investment
- Multi-Year Budgeting and Forecasting
- Incorporates New Strategic Plan 2023-2025
- Continue Service Level Improvements

CITY COUNCIL STRATEGIC GOALS 2023 - 2025 (not in priority order)

- Maintain Financial Stability (MFSS)
- Enhance/Modernize the Organization (EMO)
- Maintain Facilities & Infrastructure (IMCIF)
- Enhance Economic Development (ISED)
- Employee Development/Retention (EEDR)
- Homelessness Initiatives (ISHS)
- Community Engagement/Presence (ECEP)

Glendora



The General Fund & Measure E are the only totally discretionary funding sources. The rest of the City's revenue and expenditure funds have usage conditions set by Federal, State or Local agencies.

REVENUE All Funds	2024-25
General Fund	44,289,038
Pension Stabilization Fund	220,223
Measure E Fund	9,071,600
Special Revenue Funds	15,454,388
Capital Projects Funds	277,705
Debt Service Funds	3,486,129
Enterprise Funds	51,049,200
Internal Service Funds	11,145,936
Successor Agency	2,069,321
Total Operating Revenue	137,063,540

EXPENDITURES All Funds	2024-25
General Fund	43,915,061
Pension Stabilization Fund	2,000,000
Measure E Fund	9,071,600
Special Revenue Funds	14,583,698
Capital Projects Funds	3,343,650
Debt Services Funds	3,486,129
Enterprise Funds	37,547,080
Internal Service Funds	11,183,517
Successor Agency	2,244,321
Total Operating Budget	127,375,056



CITY OF GLENDORA CITY COUNCIL

Mayor	Mendell Thompson
Mayor Pro-Tem	David Fredendall
Councilmember	Michael Allawos
Councilmember	Gary Boyer
Councilmember	Karen Davis



GENERAL FUND

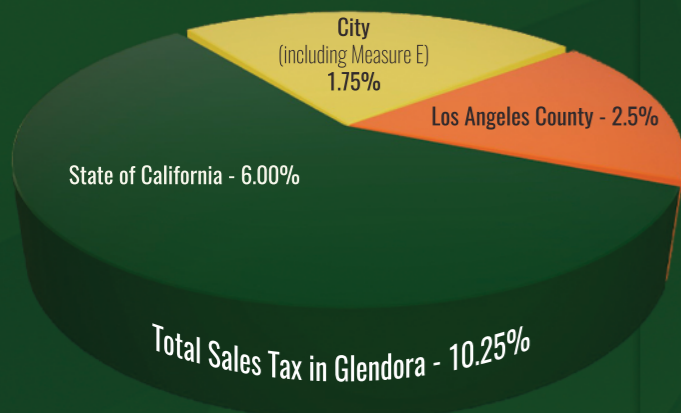
REVENUES

Total General Fund revenue for fiscal year 2024-2025 is projected to be \$44.3 million.

REVENUE	2024-25
Property Taxes	17,754,200
Sales Tax	11,820,000
Charge for Service	2,934,335
Franchise Tax	2,712,000
Licenses & Permits	1,212,475
Business License Tax	430,000
Rents & Interest	1,521,050
Fines and Forfeitures	392,000
Measure E Subsidy	4,966,953
Other Revenue	546,025
Total General Fund Revenue	44,289,038

SALES TAX

The sales tax rate for the City of Glendora is currently 10.25%, distributed as follows:



The City's fiscal year (term) is from July 1 to June 30.



SHOP GLENDORA!

Shopping locally in the City is reinvesting into the community. Sales tax and Measure E make up 38 percent of general fund revenue. The community benefits from the sales tax and Measure E revenue generated, which helps the City provide public safety, infrastructure improvements, activities, and services provided by the teen and senior centers, parks and library.

EXPENDITURES

The General Fund provides the majority of ongoing governmental services not funded through restricted special revenue or enterprise funds. These services include Police, Library, Community Services, Community Development, Public Works, and general government administrative departments, such as Administrative Services, City Council and City Clerk.

The City's FY 2024-25 General Fund operating budget is \$44 million.

GENERAL FUND EXPENDITURES BY DEPARTMENT

DEPARTMENT	2024-25
Legislative	742,329
City Clerk	718,814
City Manager	567,570
Administrative Services	1,222,434
Police	22,714,173
Community Development	3,429,071
Public Works	5,867,953
Library	2,423,548
Recreation & Human Services	3,199,306
Transfers	3,029,863
Total General Fund Expenditures	43,915,061



REPORT CARD

Measure E Budget FY25 \$9,071,600

Measure E is a critical part of continuing the City's "What Gets Funded, Gets Done" philosophy. With Measure E the City is able to continue funding critical public services.



Service Levels Maintained

\$5,898,448



Administrative Services

\$2,000



Homelessness \$543,916



Economic Development \$189,747



Police Resources

\$2,437,489



Glendora's 2024-2025 Adopted Budget is available on the City's website **CITYOFGLENDORA.ORG/BUDGET**