

RESOLUTION OB 2023-01

A RESOLUTION OF THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 23-24 OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF GLENDORA, CALIFORNIA, PURSUANT TO THE HEALTH AND SAFETY CODE.

WHEREAS, pursuant to ABx 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, SB 341, and SB 107 (“Dissolution Act”), the Redevelopment Agency to the City of Glendora was dissolved as of February 1, 2012, and the City of Glendora elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Glendora; and

WHEREAS, pursuant to Health and Safety Code Section 34179 (q), commencing on and after July 1, 2018, the County of Los Angeles, where more than 40 oversight boards were created by the Dissolution Act, shall have five consolidated oversight boards each encompassing the five supervisorial districts; and

WHEREAS, the 5th Supervisorial District Consolidated Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency of the Former Redevelopment Agency of the City of Glendora; and

WHEREAS, the 5th Supervisorial District Consolidated Oversight Board held a regular/special meeting on January 12, 2023; and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the Recognized Obligation Payment Schedule.

NOW, THEREFORE, THE LOS ANGELES COUNTY FIFTH SUPERVISORIAL DISTRICT CONSOLIDATED OVERSIGHT BOARD DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

SECTION 1. The Oversight Board finds and determines the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves as the Recognized Obligation Payment Schedule 23-24, attached by reference.

SECTION 3. The Successor Agency of the City of Glendora is authorized to submit the ROPS 23-24 to the California Department of Finance.

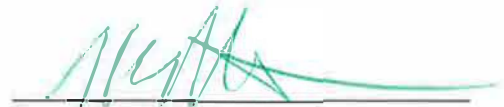
PASSED, APPROVED AND ADOPTED this 12th day of January, 2023 by the following vote.

AYES: Board Member Berry, De La Torre, Johnston, Vice-Chair Dortch, and Chair Koffroth

NOES:

ABSTAIN:

ABSTENT: Board Member Saraiya



Steve Koffroth, Chair,
Los Angeles County Fifth
Supervisory District Consolidated
Oversight Board

ATTEST:



Minh Tran, Deputy Clerk
Los Angeles County Fifth Supervisory
District Consolidated Oversight Board