

**RESOLUTION OB 2012-11**

**A RESOLUTION OF THE OVERSIGHT BOARD OF SUCCESSOR AGENCY TO THE FORMER GLENDORA COMMUNITY REDEVELOPMENT AGENCY, CITY OF GLENDORA, CALIFORNIA, APPROVING REOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE FOR THE SIX-MONTH FISCAL PERIOD COMMENCING JANUARY 1, 2013 AND ENDING JUNE 30, 2013 AND TAKING CERTAIN ACTIONS INCONNECTION THEREWITH.**

**THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY  
City of Glendora, California**

**THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE FORMER GLENDORA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**WHEREAS**, the Oversight Board for Successor Agency to Glendora Community Redevelopment Agency has met and has duly considered a Recognized Obligation Payment Schedule (ROPS) for the period January 1, 2013 through June 30, 2013 in the forms submitted by the Successor Agency; and

**WHEREAS**, prior to its meeting on August 22, 2012, the members of the Oversight Board have been provided with copies of the ROPS and instruments referenced in the ROPS; and

**WHEREAS**, the Oversight Board has reviewed the ROPS and those instruments referenced in the ROPS; and

**WHEREAS**, the Oversight Board desires to express and memorialize its approval of the Recognized Obligation Payment Schedule.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE FORMER GLENDORA REDEVELOPMENT AGENCY OF THE CITY OF GLENDORA, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1.** The Oversight Board finds and determines that the foregoing recitals are true and correct.

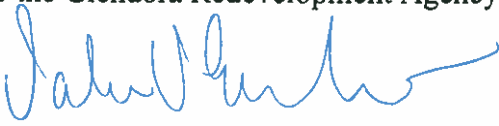
**SECTION 2.** The Oversight Board approves as the Recognized Obligation Payment Schedule (ROPS) for the period January 1, 2013 through June 30, 2013.

**SECTION 3.** The Successor Agency is authorized and directed to submit the ROPS to the California Department of Finance and the Los Angeles County Auditor-Controller.

**SECTION 4.** The Agency Secretary shall certify to the passage and adoption of this resolution and shall enter the same in the Book of Original Resolutions.

**PASSED, APPROVED and ADOPTED** this 22<sup>nd</sup> day of August, 2012.

Oversight Board of Successor Agency  
to the Glendora Redevelopment Agency

BY:   
VALERIE ESCALANTE  
Chair

**APPROVED AS TO FORM:**



MARK J. HUEBSCH  
Successor Agency Attorney

I, Kathleen R. Sessman, City Clerk of the City of Glendora, do hereby certify that the foregoing Resolution was duly adopted by the City Council of the City of Glendora at a special meeting held on the 22<sup>nd</sup> day of August, 2012, by the following vote:

AYES:	BOARD MEMBERS:	Blaydow, Chaldu, Escalante, Flores, Rasmussen and Wiles.
NOES:	BOARD MEMBERS:	None.
ABSENT:	BOARD MEMBERS:	Hamlow.
ABSTAIN:	BOARD MEMBERS:	None.

Dated: August 22, 2012

  
KATHLEEN R. SESSMAN  
Board Secretary

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Glendora

	Total Outstanding Debt or Obligation
<b>Outstanding Debt or Obligation</b>	<b>\$ 41,005,348</b>
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	20,315
B Anticipated Enforceable Obligations Funded with RPTTF	492,910
C Anticipated Administrative Allowance Funded with RPTTF	113,500
D Total RPTTF Requested (B + C = D)	606,410
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	<b>\$ 626,725</b>
E <b>Enter Total Six-Month Anticipated RPTTF Funding</b> <i>(Obtain from county auditor-controller)</i>	2,311,213
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	<b>\$ 1,704,803</b>
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments</b> (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	1,963,999
H Enter Actual Obligations Paid with RPTTF	1,039,919
I Enter Actual Administrative Expenses Paid with RPTTF	605,825
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	318,255
<b>K Adjusted RPTTF</b> <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	<b>\$ 288,155</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Valerie Escalante  
Name

Chairperson  
Title

Signature

Date



Name of Successor Agency: City of Glendora

County: Los Angeles

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)**  
**January 1, 2013 through June 30, 2013**

Item #	Notes/Comments
1-ROPS	Oversight board reaffirmed the loan to the City of Glendora on June 26, 2012.
1-ROPS	Continue to be needed in connection with wind up.
7-ROPS	Discrepancy exists between County Counsel's statement that the item in question does constitute an enforceable obligation and the "Summary" of the AUP which asserts that County Counsel's statement is to the effect that the same item is not an enforceable obligation. We understand the request for additional information; additional information will be provided.
8-ROPS	Discrepancy exists between County Counsel's statement that the item in question does constitute an enforceable obligation and the "Summary" of the AUP which asserts that County Counsel's statement is to the effect that the same item is not an enforceable obligation. We understand the request for additional information; additional information will be provided.
13-ROP	Special Projects/Wind Up

Name of Successor Agency:

City of Glendora

County:

Los Angeles

**Pursuant to Health and Safety Code section 34186 (a)  
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)  
January 1, 2012 through June 30, 2012**

Page/Form	Line	Project Name / Debt Obligation	Payee	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
				Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		<b>Grand Total</b>		\$ 20,315	\$ 21,225	\$ -	\$ -	\$ -	\$ -	\$ 655,742	\$ 605,825	\$ 6,252,197	\$ 1,039,919	\$ -	\$ -
1.00	1	Loan from City	City of Glendora									3,151,698	\$ -		
2.00	2	1998 A bonds	Union Bank									39,239	35,193		
3.00	3	2003 Series A & B Bonds	U.S. Bank									326,083	326,083		
4.00	4	2006 TAB's	U.S. Bank									128,128	128,128		
5.00	5	Contract for consulting services	Robert Blackwood							4,134	-				
6.00	6	Contract for consulting services	Joe A. Gonsalves							14,700	14,700				
7.00	7	Contract for audit services	Lance, Soll & Lunghard							6,278	1,233				
8.00	8	Contract for support services	City of Glendora							170,502	198,917				
9.00	9	Employee Costs	Employees of Agency							460,128	390,975				
10.00	10	OPA	Seidner Miller, Inc.									-	-		
11.00	11	OPA	Dennis Silletto									-	-		
12.00	12	Contract for legal services	SYCR									30,000	45,397		
13.00	13	Contract for financial services	Harrell & Company									30,000	6,593		
14.00	14	LAC administration fee (duplicate)	Los Angeles County									-	-		
15.00	15	1990 Bonds	U.S. Bank									-	-		
16.00	16	1993 Bonds	U.S. Bank									-	-		
17.00	17	ERAF	State of California									2,448,685	-		
18.00	18	2003 A Series A Bonds (Low/Mod)	Glendora CRA	20,315	21,225										
19.00	19	Los Angeles County Admin fee	Los Angeles County									94,400	198,917		
20.00	20	Pass through payments (duplicate)	City of Glendora									-	-		
21.00	21	Pass through payments	LA County									-	188,577		
22.00	22	Pass through payments	Fire Protection Dist.LAC									-	30,868		
23.00	23	Pass through payments	LAC Flood Control									-	3,036		
24.00	24	Pass through payments	Sanit Dist #22									-	5,462		
25.00	25	Pass through payments	City of Glendora									-	27,019		
26.00	26	Pass through payments	Three Valleys WD									-	694		
27.00	27	Pass through payments	Three Valleys MWD									-	967		
28.00	28	Pass through payments	Upper SGV WD									-	18		
29.00	29	Pass through payments	County Schools									-	240		
30.00	30	Pass through payments	Children's Tuition Fund									-	476		
1.00	1	Pass through payments	Citrus CC									-	2,037		
2.00	2	Pass through payments	Citrus Children's Center									-	53		
3.00	3	Pass through payments	Mt SAC CC									-	2,648		
4.00	4	Pass through payments	Mt SAC CC Children's Cts									-	26		
5.00	5	Pass through payments	Azusa USD									-	1,546		
6.00	6	Pass through payments	Bonita USD									-	15,088		
7.00	7	Pass through payments	Charter Oak USD									-	447		
8.00	8	Pass through payments	Glendora USD									-	16,442		
9.00	9	Contract for property tax services	HdL Coren & Cone									3,964	3,964		